

NEWS



FOR IMMEDIATE RELEASE

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ZEEP ANNOUNCES GLOBAL GASIFICATION TECHNOLOGY LICENSE AGREEMENT WITH PRATT & WHITNEY ROCKETDYNE

HOUSTON, TEXAS, December 9, 2008 - Zero Emission Energy Plants Inc. (ZEEP) is pleased to announce that it has executed a global license agreement with Pratt & Whitney Rocketdyne (PWR) to build and operate gasification plants using PWR's compact gasifier technology.

"After considering the merits of all gasification technologies for more than ten years, we found that the technology being developed by PWR promises to be more reliable, more cost-effective, more efficient, and cleaner than other technologies." said Bruce Bernard, President and CEO of ZEEP. "We are excited about our agreement with PWR as they bring their rocket science background to address the energy problems of our generation."

Gasification is a proven manufacturing process that converts carbon based feed such as coal, petroleum coke (petcoke) and biomass to synthesis gas (syngas), which can be used to produce chemicals, fertilizers, transportation fuels, hydrogen, and electricity.

PWR's compact gasifier is designed to outperform other technologies currently on the market in terms of its reliability, cold gas efficiency, and CO₂ capture. It also features modular deployment and lower construction and operating costs.

"PWR has been developing this technology since 2004, based on our rocket engine experience, to provide an economic method for creating clean fuel from coal, petcoke and biomass. We are pleased to team with ZEEP as they take this technology to market," said Jim Hartung, Director of Energy Systems at PWR.

Under the terms of the license agreement, ZEEP will construct a commercial-scale demonstration plant followed by several large gasification plants to create energy centers throughout the world. ZEEP's current areas of focus include the United States, China, Canada, and Australia.

About ZEEP

ZEEP is a privately held company, incorporated in Alberta, Canada. ZEEP exists to create clean abundant energy from the most abundant natural energy resources of coal, petcoke and biomass. It is ZEEP's vision to create large energy centers for the production of a variety of clean, inexpensive fuels around the world.

About Pratt & Whitney Rocketdyne

Pratt & Whitney Rocketdyne, Inc., a part of Pratt & Whitney, is a preferred provider of high-value propulsion, power, energy and innovative system solutions used in a wide variety of government and commercial applications, including the main engines for the space shuttle, Atlas and Delta launch vehicles, missile defense systems and advanced hypersonic engines.

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Forward Looking Statements

Except for statements of historical fact, this news release contains certain "forward-looking statements" within the meaning of applicable securities laws. Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements include the intention of ZEEP and PWR to build and operate gasification plant using PWR's compact gasifier technology; the ability of PWR's compact gasifier to outperform other gasification technologies; and whether PWR's compact gasifier technology will be instrumental in the development of world-wide "clean coal" opportunities. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements including, without limitation, delays in obtaining any necessary governmental or regulatory approvals or permits; the ability of ZEEP to raise the necessary funds to execute its business plan; and capital and other costs varying materially from estimated costs. ZEEP undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by law. The reader is cautioned not to place undue reliance on forward-looking statements.